



PRESS RELEASES

RRMS Advisors - Experts in the \$8.5 Billion BofA Settlement Got It Right!



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NEW YORK, March 6, 2015 /PRNewswire/ -- On March 5, 2015, the New York state appellate court approved in its entirety for the Trustee, Bank of New York Mellon (BNY Mellon), the 2011 landmark \$8.5 Billion settlement reached by Bank of America (BofA) and a group of outside investors relating to MBS claims issued in 530 Countrywide mortgage securitization trusts.

RRMS Advisors was the lead mortgage finance and servicing expert engaged by BNY Mellon and its counsel Mayer Brown. RRMS independently calculated a reasonable settlement range and evaluated the elements in transferring high risk assets to specialty mortgage servicers prior to the signing of the settlement agreement. The Countrywide portfolio loss numbers predicated in Brian Lin's expert report in 2011 are considered by many in the industry as the most accurate analysis. Furthermore, the actual realized losses support the projections forecast 4 years ago in the expert report. The decision issued by the court went on to indicate that that the Trustee (BNY Mellon) properly exercised its discretion in settlement of all the claims, and that the Trustee properly obtained and considered the opinions of several highly respected outside experts, which includes Mr. Lin and his team at RRMS Advisors.

RRMS Advisors is a full service mortgage advisory firm specializing in: Expert Witness & Litigation Support, Servicing Audit Surveillance, Servicing Risk Management, Servicing Compliance, Forensic Reviews, Securitization, Structuring and Re-Underwriting. For more information about RRMS, please visit www.rrmsco.com or contact Brian Lin at 212-843-9413.

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